



Residency & Citizenship



**UNDERSTANDING YOUR REQUIREMENTS.
EXCEEDING YOUR EXPECTATIONS.**

OUR RESIDENCY & CITIZENSHIP SERVICES

We offer a seamless experience to clients and dependants with close support and expert advice through Malta's Residency and Citizenship process. Our reputation in the jurisdiction and relationship with the Government and network of intermediaries supports our range of corporate services and provides our clients with reassurance each step of the way.

OUR SERVICES

- Close assistance through the Citizenship programme application process.
- Bespoke consultancy on the clients circumstances.
- Expert advice on the jurisdiction.
- Liaison with Government bodies, lawyers, banks and relevant intermediaries.
- Property structuring (if required).
- Private wealth structuring (if required).





AFFINITY IN MALTA

Malta offers...

- Stable political, legal and economic environment.
- A Mediterranean climate with high living standards and access to free healthcare.
- A global financial centre within the European Union.
- Visa-free or visa-on-arrival travel to 186 destinations.
- The right to live, work and study in any of the 26 EU Countries, Iceland, Switzerland, Norway and Liechtenstein.
- Income is taxable at graduated progressive rates, ranging from 0% to 35%. (35% is annual chargeable income in excess of EUR 60,000).
- Any person who is ordinarily resident in Malta but not domiciled in Malta is taxable only on income arising in Malta and on any foreign income remitted to Malta. Such persons are not taxable in Malta on income arising outside Malta, which is not received in Malta, and on capital gains arising outside Malta, regardless of whether they are received in Malta, or otherwise.
- Non-domiciled residents also benefit from a flat rate tax of 15% on foreign-source income remitted to Malta.

- The general rate of tax for companies in Malta is 35%, however a system of tax refunds and participation exemptions may result in shareholders of a Malta company getting back 6/7 reducing the effective tax rate down to 5%.
- Holding companies may avail themselves of a participating exemption, resulting income from such holdings exempt from tax altogether – 0%.
- No annual property tax, inheritance tax, estate duty, wealth taxes or property ownership tax.
- Flourishing industries, including tourism, construction, fintech, gaming and maritime.
- Access to a transparent and reputable financial centre and a prime jurisdiction for international business





Malta Citizenship by Naturalization Programme (CES)

Become a citizen in Malta through one of the leading citizenship programmes in the world. This is possible following a 36-month (or, by exception, 12-month) residence period. Each application is subject to a stringent due diligence process, including thorough background checks. Community Malta Agency is the competent Maltese Government Agency responsible for administering the regulations.

Eligible: Non-EU, EEA or non-Swiss investors and their immediate family to gain citizenship.

Requirements:

1. Provide an investment sum of either;
€750,000 – Citizenship within 1 year
€600,000 – Citizenship within 3 years
2. Invest €700,000 in immovable property, or enter a rental agreement of a minimum of €16,000 per annum. Either investment option must be completed for 5 years.
3. Donate €10,000 to a philanthropic charity.

The Malta Global Residence Permit (GRP)

Eligible: Non-EU/EEA/Swiss nationals to acquire a special tax status and residence permit;

- Third-country and non-Maltese/EEA/Swiss nationals
- Applicants with personal health insurance, as well as for the dependents
- Financially-stable and Fit and Proper Test passer
- Applicants with a valid travel document
- Applicants fluent in one of Malta's official languages
- Holder of a qualifying property

Suitable for investors looking to purchase high-value property in Malta.

Individuals benefitting from this programme may work in Malta, provided they satisfy the requisite conditions for obtaining a work permit.

Applicants are subject to a minimum annual tax payment of €15,000 and the possibility of claiming double taxation relief. Income tax is at a rate of 15% on foreign source income remitted to Malta. The permit permits applicants to include their spouse, minors, children in their care, and adopted adult children with special needs.

Requirements;

Invest in property valued at a minimum of €275,000 (€220,000 in Gozo or the South of Malta)

or

Hold a rental contract for at least €9,600 per year (€8,750 in Gozo or the South of Malta)

Be economically self-sufficient

Not spend more than 183 days per annum in any other country

Pay a combined minimum annual tax contribution of €15,000

Hold health insurance covering the EU

Hold valid travel documents

Malta Ordinary Residence Programme

Ordinary Residency in Malta requires a physical stay in Malta for at least six months or at least 183 days in any calendar year. The permit is available for eligible EU/EEA nationals, as well as nations from Switzerland, Liechtenstein, Norway and Iceland, after staying in Malta for three months, depending on;

- Demonstrated Financial stability
- Employment or studies in Malta
- Family members present in Malta
- Physical address evidence in Malta through buying or renting a property
- Physical stay in Malta for at least three months

A resident non-domiciled individual is taxed on income arising in Malta and foreign income, only if this income is remitted or used in Malta.

Non-domiciled residents of Malta are subject to pay a minimum annual tax of €5,000 if one earns at least €35,000 of annual income outside of Malta. The applicable tax rates for individuals are progressive tax rates between 0-35%.

Non-domiciled residences are not taxed on foreign source income or assets outside of Malta, nor on any capital gains arising outside of Malta.

It is a programme which takes 4 – 6 weeks and can be renewed every five years.

Malta Single Permit Application

Eligible: third-country nationals, depending on;

- Physical address evidence in Malta through buying or renting a property
- Employment, self-employment, or holding a company in Malta
- An employment license is required to work in Malta.
- Self-employment requires an investment in Malta capital expenditure of at least €500,000 within six months from when Jobsplus issues the license.
- Have a business plan and commitment to recruit at least three EEA/Swiss/Maltese nationals within 18 months of establishment.
- The company must lead a project formally approved by Malta Enterprise and formally notified to Jobsplus.
- Self-employment applies to Shareholders of a Malta company, given that they have paid share capital of at least €500,000. Share capital cannot be redeemed, reduced, or transferred for the first two years and should be through cash or stock injection in Malta.

Permits the applicant to legally reside and work in Malta for a defined period, which can be further renewed.

Malta Permanent Residence Programme

Eligible: Non-European nationals and their families to become permanent residents of Malta. A four to six month 'residency-by-investment' programme which requires the main applicant to make qualifying investments in Malta.

Permanent Residency in Malta indefinitely and permits visa-free travel to all Schengen Areas.

Two investment options, depending on whether the applicant purchases or rents a property.

Requirements:

- Minimum 18 years of age and a non-EU citizen
- Be able to invest in necessary amounts to meet qualifying requirements.
- Need to maintain and hold the property investment for a minimum of five years
- Maintain health and have a clean criminal record
- Not subject to criminal proceedings
- Acquire global health insurance coverage
- Submit a record of sufficient funds and proof of assets of at least EUR 500,000, with at least EUR 150,000 in financial assets.
- Not be considered a potential national security risk
- Have a stable and regular source of income

The Permanent Residency Programme grants covers the applicants dependants, such as children and parents, under one application. Children are able to retain their status even when they reach adulthood, and the programme covers the spouses of children and grandchildren.

Nomad Residence Permit

Eligible: attractive for digital nomads and other remote workers. Successful applicants are able to stay in Malta for up to a year and gain access to several benefits, including healthcare.

Requirements: a valid passport, travel insurance, and enough money to support themselves during their stay in Malta.



HOW TO PURCHASE PROPERTY IN MALTA

Non-residents can buy property in Malta by obtaining an Acquisition of Immovable Property (AIP) permit which is €233.

Non-residents are also able to purchase a property in 'Special Designated Areas' (SDAs) without the requirement of an AIP. There is no limit on how many properties one can purchase and the property can be purchased in the name of a company or trust, and provides the owner the option to lease the property without restrictions.

Many commercial developments are categorised as SDA (Special Designated Area), which allows both EU and non-EU nationals to purchase property in Malta.

There are also many residency and citizenship schemes in Malta, such as the Citizenship by Naturalisation Programme (CES) for Non-EU, EEA or Non-Swiss Investors, to gain a Maltese passport by passing the relevant requirements, one being investing in Immovable Property.

EU citizens are also able to purchase a property without an AIP if they been resident in Malta or five consecutive years, or want to purchase a property as an primary resident or new real estate investment.

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OUR STORY

Our story dates back to 2004, when we formed in the Isle of Man. Yachting was our sole focus, and we grew with the success of the Isle of Man's new superyacht register.

We quickly developed relationships with clients who demanded attention to detail and excellent service. Through meeting their expectations, we won and retained business. As a result, many from 2004 are still with us today. We evolved as our client requirements changed and as opportunities opened in other jurisdictions. Our diversification has allowed us to further our relationships with many key clients, as we have worked together across several sectors, including aviation, corporate services, commercial and residential property, eGaming, fintech, and trusts.

In 2019, Affinity was acquired. A young and dynamic leadership team with a new vision surged innovation into the Group's brand, and harnessed a new strategy to push diversification and exploration into niche and emerging sectors. The result, a transition from the traditional, a contemporary brand reflecting our diverse offering; one that stands out in the luxury asset sector, yet fits in with our emerging sectors.

Our new leadership team has overseen a period of unprecedented growth. In 2020 we rebranded to Affinity Group, as we opened an office in the Cayman Islands. Yachting remains an integral part of what we do.

OUR RESIDENCY + CITIZENSHIP TEAM



Andy Morgan
Group CEO



Alex Gardner
Group COO



Eliza Rayner
Business Development Executive

WHY AFFINITY?

We have been providing bespoke corporate services since 2004 and are recognised as a multi-award winning Corporate Service Provider with offices in the Isle of Man, Malta and the Cayman Islands.

In all our jurisdictions, we advise our clients with expert knowledge on the regulatory environment and the competitive structures available to them.

Our established position in multiple jurisdictions has enabled us to form a vast network of trusted intermediaries that support our services.

Our diverse portfolio of sectors include traditional corporate, luxury asset sector and digital sectors.

In all our sectors, our teams provide expert advice and professional expertise with a personal approach to create a tailored strategy that underpins the clients unique objectives and individual goals.

Our clients receive support at every step of the way and we value the significance of every step.

TALK TO US

We are ready to support you with your Immigration. Please get in touch if you would like advice or to speak to one of our experts.

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**A PERSONAL APPROACH TO CORPORATE,
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